



# Columbia Center on Sustainable Investment

A JOINT CENTER OF COLUMBIA LAW SCHOOL  
AND THE EARTH INSTITUTE, COLUMBIA UNIVERSITY

## Agenda

### Wednesday December 2<sup>nd</sup>

9 am – 10:30 am (including coffee break)

#### **Parliamentarians - Tailored Conversation to the challenges of accountability**

15 mins - CCSI presents its approach to extractives and sustainable development

15 mins - CCSI introduces the topic of EITI, EITI in Albania and how it can be a tool for Parliamentarians

1 hour - Open conversation on the challenges of accountability

- What are the current accountability challenges in Albania?
- What are the possible solutions fitting Albania's institutional context?
- What resources do you require to achieve the possible solutions? How can EITI be more effective and useful for Albania moving forward?

12:30pm – 4:45pm

#### **Journalists – Introduction to the basics of Extractives and Sustainable Development**

12:30pm – 12:40pm - Introduction

12:40pm – 1:00pm – Energy sector – basics – *Perrine Toledano*

This session will give a quick introduction to the Petroleum sector, giving an overview of the market, the players and the value chain

1:00pm – 1:45pm – Nexus of extractives and development –  
*Paulo Cunha and Jordon Kuschminder*

This session will give an overview on how extractive industries can constitute a spring-board to development if the right policies are in place. This session will cover concepts like resource curse and Dutch disease and also deal with the social and environmental safeguards that need to be put in place to ensure sustainable development

1:45 pm – 2:30pm – Introduction to the EITI – *Paulo Cunha*

This session will present the EITI and the associated theory of change. EITI will be presented as a tool to escape the resource curse talked about in the previous sessions. Case studies and examples will be provided.

*230pm – 245pm – Coffee Break*

2:45pm – 3:30pm – Introduction to the legal framework – *Lise Johnson*

This session will introduce the participants to the legal and regulatory framework that governs the relationship between a host-country government and investors in the extractive industries, situating the legal framework of Albania in the global context.

3:30pm – 4:30pm - Introduction to the fiscal framework – *Lise Johnson*

This session will give the basic theoretical tools of a fiscal framework in order to facilitate the understanding of Albania's fiscal regime for oil.

4:30pm – 4:45pm: Wrap up and questions

### **Thursday December 3<sup>rd</sup> – Government Officials and MSG members**

8:30 am - 8:45 am - Introduction

8:45 am - 9:15 am - Introduction to the petroleum and mining sector – *Perrine Toledano*

This session will give a quick introduction to the petroleum and mining sector, giving an overview of the market, the players and the value chain

9:15 am – 10:15 am – Introduction to the nexus of extractive industries and development

*Paulo Cunha and Jordon Kuschminder*

This session will give an overview on how extractive industries can constitute a spring-board to development if the right policies are in place. This session will cover concepts like resource curse and Dutch disease and also deal with the social and environmental safeguards that need to be put in place to ensure sustainable development

*10:15 am – 10:30am - Coffee Break*

10:30 am - 12:00pm - Enabling accountability and transparency through EITI – *Paulo Cunha*

This session will present the EITI and the associated theory of change. EITI will be presented as a tool to escape the resource curse talked about in the previous sessions. The session will be interactive and seeks to understand how EITI can be a tool for accountability in Albania. Case studies and examples will be provided.

*12:00pm- 1:00pm - Lunch*

1:00pm - 2:45pm – Legal framework – theory – *Lise Johnson*

The domestic legal and regulatory framework that governs the relationship between a host-country government and investors can include several pieces of domestic legislation (including the constitution, the mining or petroleum code, the tax law) and a series of contracts or licenses between (and among) investors and the host country, and can cover myriad issues: fiscal terms, competitive bids, community rights and benefits, health, safety, and environmental obligations, and disclosure of information, among many others. This

session describes the interaction among these different elements of a domestic legal framework, and the implications of certain key provisions.

*2:45pm – 3:00pm - Coffee break*

3:00pm – 5:00pm – Legal framework – International law, and overview of available tools – *Lise Johnson*

This session examines some of the key international legal frameworks relevant to governments' abilities to leverage natural resources for sustainable development. This session will also provide an overview of the key tools that are available on the Internet to assist in design a good legal framework.

### **Friday December 4<sup>th</sup> – Government Officials and MSG members**

8:30am – 10:30 am – Introduction to the fiscal framework – *Perrine Toledano*

This session will explore the range of fiscal regimes, taxation models, tax incentives and other fiscal frameworks and tools that are prevalent in extractive industry investments and discuss topical fiscal issues, including state equity participation, transfer pricing, affiliated debt, capital gains tax.

*10:30 am – 10:45am - Coffee Break*

10:45 am – 12:15 pm – Fiscal modeling – *Perrine Toledano*

This session will introduce fiscal modeling, how important it is and the open models that are on the internet.

*12:15pm- 1:15pm - Lunch*

1:15pm - 2:45pm – Revenue management – Principles - *Perrine Toledano*

One of the most critical policy decisions for governments of resource-rich countries is how to manage the resource revenues, taking into account the particular challenges related to extractive industries (volatility of the revenues, depletable resources and the macroeconomic implications of increased resource revenues.) This session will give an overview of these issues to be considered in the design and implementation of a revenue management system.

*2:45pm - 3:00pm - Coffee break*

3:00pm - 5:00pm – Social and environmental aspects of the extractive industry – *Jordon Kuschminder*

This session will look at social and environmental best practices influencing the extractive industry's relationship to local communities and land. Environmental, social, and health baseline and impact assessments, community engagement, community development agreements and the importance of grievance mechanisms will be introduced.

5:00pm – 5:30pm – Wrap up.